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TECHNOLOGY

40 Under 40 Honoree: Chad Schornack, ACH — 37

CIO, InterceptEFT, Fargo, ND

Aug. 29, 2007

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CIO, InterceptEFT, Fargo, ND

EDUCATION: BS Electrical Engineering

FAMILY: Wife Sarah

HOBBIES & INTERESTS: hunting, fishing, woodworking, gardening & cooking

PROFESSIONAL AFFILIATIONS: CISSP

What's the one piece of technology that MOST helps you get through your normal workday?

"My computer."

What will be the biggest change over the next five years in the ways tax and accounting firms operate?

"Stricter compliance and audit, and a great decrease in paper check processing."

What Chad's peers had to say about him:

Chad's company, InterceptEFT, partners with many tax and payroll software vendors to offer electronic transaction processing to practicing accountants around the country. Since electronic transactions are becoming more and more

prominent in many of today's business models, Chad is ultimately concerned about what is going to make things easier for customers. A large portion of InterceptEFT's business portfolio is made up of practicing accountants, and those customers are always sharing ideas and solutions that would make their everyday tasks more efficient, more secure and more manageable. Chad takes their feedback into account, keeps current with trends in the electronic transaction industry, and tries to find ways to improve current processes or create new ones to enhance the way electronic transactions are processed. Whether it's improved reporting or improved security, Chad is always leading his IT team to update and enhance our systems to make things a little easier for the practicing accountant.

The reporting and new products InterceptEFT provides its customers are both thanks to Chad's yearning to improve things for customers every day. He has the desire to keep up with technological trends, and he inspires his staff to assist him along the way. His ability to be forward thinking keeps InterceptEFT on the leading edge of electronic transaction processing. For those practicing accountants utilizing InterceptEFT's services, Chad's dedication helps them to provide cost-effective, timesaving and secure electronic transactions to their clients.

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