

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Sep. 29, 2006

*From
the Oct. 2006 Review of Practice Management Systems*

CFS Tax

Software's W2/1099 Payroll System is a mature product that offers support for paperless (electronic) and paper print wage and information return preparation for most versions of Form(s) 1099, 1098, W-2 and associated transmittals. CFS subscribers who are familiar with the interface, which is common to all CFS programs, will quickly feel at home with the W2/1099 Payroll System (\$109). It consists of a basic program with the following add-ons: E-file (which enables electronic filing to IRS, SSA and supported states for \$99), an After-the-Fact 941/940 program for \$99, and a very handy Payroll Return Corrector, which supports corrections to previously filed forms for \$39. A network upgrade costs \$100.

Henry M. Anding, a sole practitioner from Los Angeles, selected CFS based on a friend's recommendation. He has about 500 clients and thinks CFS offers an excellent product. "Clients call me every payroll period now — every two weeks — and have me calculate their net pay and deposits necessary," Anding says. "I'm helping my clients do their payroll and can stay right on top of their immediate payroll." Anding also appreciates the ability to download the program online so he no longer has to deal with program CDs.

Usability/Navigation — 4.5 Stars

The CFS Payroll System features an interface divided into three sections or panes: a client list at the top left, completed forms list to the right, and a comprehensive list of available forms that includes a printable fax cover sheet, invoice utility, memo and a W-2/1099 client solicitation letter. Navigation

is fast and easy, and the program is quickly learned, making it second nature

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

the data or to select the option to manually enter data. This is smart behavior and to the point. Client data can be entered directly into on-screen form replicas or transferred from the 941/940 program, which includes a handy paycheck withholding calculator for manual check entry and automatically calculates FICA withholding when entering payroll into the CFS Payroll System. Forms-based data entry features color-coded fields that show whether information was entered by the system (via calculations or transferred from supporting documents) or entered directly by the user. CFS W2/1099 provides applicable instructions at the bottom of the screen for the active data-entry field — a helpful add-on that eliminates any unnecessary guesswork while quickly teaching those new to the process of Form(s) W-2 and 1099 preparation.

Reporting & Import/Export Capabilities — 4.5 Stars

W2/1099 users will not be able to import files unless they also have the 941/940 program. No support is available for import from other file formats such as spreadsheets, *.CSV files, comma- or tab-delimited files, or other database or columnar files. CFS noted that the CFS After-the-Fact 941/940 program supports QuickBooks as well as ASCII importing of employees, employers and paychecks. If the user also owns W2/1099, recipient information may be copied into the W2/1099 program. CFS provides reconciliation and client summary reports, and prepares Form(s) W-2, W-3, 1099-MISC, 1099-SA, 1099-INT, 1099-DIV, 1099-A, 1099-B, 1099-C, 1099-PATR, 1099-R, 1099-S, 1098, 1098-T, and 1096. It also prepares the following state forms: A1-R/A1-APR (AZ), CT-W3 (CT), G-1003 (GA), IL-W-3 (IL), MW 508 (MD), NJ-W-3M (NJ) and VA-6 (VA).

Support for Paperless Transmission — 4.5 Stars

Using the E-file module, users can electronically file W-2s and 1099s with the

IRS and SSA. The E-file module provides support for preparation and printing

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

of cover letters, envelopes and invoices. Program support is available via the Web, traditional telephone support, and through seminars and training. Updates are available online, and the program can be configured to automatically check for online updates.

2006 Overall Rating: 4.5 Stars

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved