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NETWORKS

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Isaac M. O'Bannon • Apr. 24, 2024



Sovos has aligned with the **Digital Business Networks Alliance** (DBNAlliance) as an early member, marking a significant milestone in the initiative's development. Processing more than 11 billion transactions each year, Sovos' membership is a substantial show of support for the DBNAlliance's mission to rapidly deploy a framework of standards and supporting services for seamless electronic data exchange in the U.S., across the Atlantic and globally.

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contains four types of participants: the supplier, two access points (service providers), and the buyer.

“Invoices may seem mundane at first glance, but they are conduits for crucial economic information. A transformative global movement is underway that recognizes that when high levels of automation can be achieved among businesses, these supply chain messages become invaluable assets for governments and industries alike,” said Christiaan Van Der Valk, vice president, strategy and regulatory, Sovos. “While the U.S. aims to use e-invoicing mainly to advance digital payments, many nations are leveraging real-time, standardized transactions to fuel a data revolution with far-reaching societal advantages.”

As a leader in e-invoicing, Sovos champions the establishment of a global network interoperability infrastructure that benefits businesses of all sizes, everywhere,” continued Van Der Valk.

The DBNAlliance focuses on fusing global expertise for domestic impact by operating an electronic delivery exchange network available for use by all businesses in the U.S. that allows customers of service providers to communicate seamlessly with customers of all other service providers. The DBNAlliance is bringing together experts from all over the world to create a robust open Exchange Framework and accelerate U.S. e-invoicing adoption.

“We are extremely excited to welcome Sovos as an early member of the Digital Business Networks Alliance,” said Chris Welsh, chair of the DBNAlliance Board. “As a market leader in the e-invoicing space, its presence further demonstrates the industry’s commitment to advancing the cause of seamlessly linking digital sales and purchasing transactions within both the US and international business communities.”

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