CPA Practice **Advisor**

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savings for assets categorized as residential, nonresidential, technology and ...

Isaac M. O'Bannon • Apr. 16, 2024



Corvee, a software and solutions company serving small and medium-size businesses as well as tax and accounting firms, has added ntegration of depreciation and amortization tax savings strategies into Instead and Instead Pro.

With Instead and Instead Pro, users can utilize depreciation to find and compare tax savings for assets categorized as residential, nonresidential, technology and electronics, office furniture and fixtures, vehicles, land improvements and specialty properties.

This latest feature gives users the means to:

- Compare depreciation methods to maximize savings by toggling between all depreciation methods and combinations.
- Accelerate depreciation when planning to sell assets with easy calculations and planning for any additional depreciation recapture tax.

• Visualize savings of different depreciation options over a multiyear period to

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