CPA

Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

gain a month earlier, ADP reported.

Apr. 03, 2024



By Jarrell Dillard, Bloomberg News (TNS)

U.S. companies boosted hiring last month by the most since July in a broad advance and some wage gains accelerated, pointing to solid demand for workers.

Private payrolls increased 184,000 in March after an upwardly revised 155,000 gain a month earlier, according to figures published Wednesday by the ADP Research

Institute in collaboration with Stanford Digital Economy Lab. The median estimate

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

manufacturing, she said.

The labor market has remained resilient in recent months, with healthy demand for workers and relatively low levels of unemployment. Federal Reserve officials have pointed to that strength, along with the need to see further progress on bringing down inflation, as a reason to hold off on cutting interest rates from their current two-decades high.

Job creation was broad, with the largest increases in leisure and hospitality, construction and trade and transportation. All regions posted gains, led by the South. The biggest advances were led by businesses with at least 50 workers.

The government's monthly employment report due Friday is expected to show about a 215,000 gain in nonfarm payrolls, which include private- and public-sector jobs. That pace, the median estimate in a Bloomberg survey, would be the slowest since November, following three solid months averaging 265,000.

— With assistance from Augusta Saraiva

©2024 Bloomberg L.P. Visit bloomberg.com. Distributed by Tribune Content Agency LLC.

Payroll • Small Business • Staffing

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us