

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Open Exchange Network

The transaction was executed from Avalara's E-Invoicing and Live Reporting solution leveraging the DBNAlliance Exchange Framework for message transfer, process descriptions, and document content exchange.

Isaac M. O'Bannon • Mar. 27, 2024



The [Digital Business Networks Alliance](#) (DBNAlliance), a nonprofit organization that serves as the legal entity overseeing the U.S. open Exchange Framework, today announced that the first invoice has been sent and received over the network. The first invoice exchange occurred between two DBNAlliance service providers — Avalara and Storecove.

Storecove received the invoice, issued by Avalara. The transaction was executed

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

forward to enabling businesses from any industry to electronically exchange their invoices and other supply chain documents moving forward. Our goal is to have over a thousand companies using the exchange framework before the end of the year.”

Today, DBNAlliance has more than 35 members and is actively recruiting new members. Companies interested in connecting to the exchange framework can do so through a DBNAlliance access point service provider. The initial focus of the DBNAlliance is on registering U.S. businesses in the energy, supply chain, life sciences, and financial industries, but businesses from other industries are also encouraged to join.

“It’s with great pride that Avalara was able to be the first service provider to successfully issue an e-invoice on the DBNAlliance Exchange Framework,” said Alex Baulf, VP of E-Invoicing at Avalara and DBNAlliance Board of Directors member. “Our global e-invoicing and live reporting solution is ready to support businesses that want to leverage the DBNAlliance B2B Digital Highway to streamline their invoicing processes.”

“Hard work brings great results”, said Dolf Kars, CEO at e-invoicing provider Storecove and DBNAlliance board member, Chairing the Membership and Market Adoption Committee. “After years of preparation, the DBNAlliance exchange network now serves as an efficient and reliable network for many businesses to seamlessly exchange e-documents within the U.S., Canada, and Mexico. The successful transmission of this invoice from the U.S. to the Netherlands highlights the network’s ability to facilitate intercontinental exchanges. Looking forward, billions more invoices are anticipated in the years ahead.”

For DBNAlliance service providers, the framework facilitates the connection of buyers and suppliers, simplifying a supplier’s connection and ensuring that connection meets their customers’ business rules. The framework enables access

point service providers to enroll more suppliers onto their network, providing

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved