CPA

Practice Advisor

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questionnaire, collecting details about their clean energy initiatives and investments.

Isaac M. O'Bannon • Mar. 26, 2024



The public accounting and consulting firm FORVIS has launed its TaxCred PRO for Clean Energy, a complimentary, web-based tool that helps users uncover tax provisions relevant to clean energy projects and investments.

In 2022, the Inflation Reduction Act (IRA) introduced new clean energy tax credits and updated existing ones, offering higher maximum credit rates and more favorable requirements for obtaining them. As a result, taxpayers and tax-exempt entities that

previously could not benefit from clean energy credits may now be eligible. However,

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clean energy projects or investments but are looking to learn more about the credits and deductions that are available under the IRA.

TaxCred PRO for Clean Energy's key benefits include:

- Reduction of time spent deciphering the complexities and nuances of the IRA
- Identification of applicable tax provisions
- Delivery of estimated tax benefit amounts
- Access to the complimentary tool for all, not just FORVIS clients
- Connection with a FORVIS advisor who can help fulfill ongoing compliance requirements

"By launching TaxCred PRO for Clean Energy, our goal is to help companies identify tax incentives for their businesses, thereby enabling them to redirect their focus from navigating the complexities of the IRA to addressing more immediate priorities," explained Rich Boer, Director at FORVIS. "With this free tool, leaders can access critical information through the Educational Report and request personalized guidance from FORVIS advisors. Through a four-phased approach, our IRA consulting team can help clients significantly reduce the time investment required to strengthen their bottom line."

TaxCred PRO for Clean Energy is accessible to allat https://cleanenergy.forvis.com/

Taxes

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