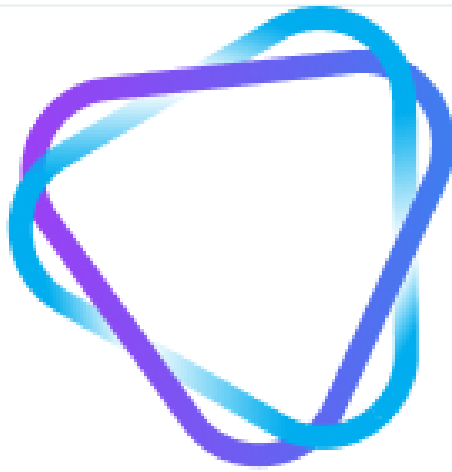


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discount detection and zero fees on all U.S. transactions made through Vic.ai Payments.

Isaac M. O'Bannon • Feb. 29, 2024



# VIC.ai

## AUTONOMY & INTELLIGENCE FOR ACCOUNTING & FINANCE

[Vic.ai](#), an autonomous finance platform, has added AI-powered early payment discount detection and zero fees on all U.S. transactions made through Vic.ai

Payments. Proactive discount alerts, free U.S. transactions, local currency options,

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contrast to automation software that requires users to create custom rules, Vic.ai's proprietary AI effortlessly identifies and surfaces vendor-specific early payment discounts so customers can identify potential savings and capitalize on these opportunities. And when creating a payment batch, payors can now proactively schedule those payments in advance, making it easier to take advantage of early payment discounts and payment due dates.

"Vic.ai continues to push the boundaries of what's possible in autonomous finance and we measure our success by the ROI we deliver for our customers. Helping AP teams maximize their time, control their cash flow, protect their companies from fraud, and now unlock unprecedented savings opportunities is another step towards achieving our platform vision," said Alexander Hagerup, co-founder and CEO of Vic.ai. "With today's product release, we're delivering another level of efficiency and savings to our customers. All they have to do is press 'pay' – with the knowledge that Vic.ai will optimize the rest."

Vic.ai Payments latest releases also includes the following benefits:

- **Maximum discounts:** AP teams can organize their tasks and approval processes effectively, maximizing their ability to capitalize on available discounts.
- **Free U.S. transactions:** Transactions will now be free when paying within the U.S.
- **Seamless international payments:** Payments from the U.S. sent abroad can now be sent using local currency – resulting in quicker payments and simplified account reconciliation for vendors.
- **Teamwide visibility:** Payments displays early payment discount timeframes and cost reductions to all involved users, including invoice processors, approvers, initiators and approvers. Email notifications notify teams of approved payment batches, and summaries of outstanding invoices. Users in the platform can view

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set up for sustainable growth,” said Bjarne Abrahamsen, CFO of Antler. “Our strong partnership with Vic.ai is based on these shared values, supported by Vic.ai’s focus on using AI to empower AP teams like never before. We are excited to drive more efficient cash flow and team productivity as a result of these new innovations to Vic.ai Payments.”

Launched in 2023 as an expansion of Vic.ai’s autonomous finance platform, Vic.ai Payments uses leading-edge AI to power payment automation at scale – getting customers up-and-running quickly with immediate access to 3.8M+ vendors and 2-3x faster payment processing. Vic.ai Payments offers a single, secure workflow for all payments – check, ACH, virtual card, and international – saving customers time, reducing the risk of errors, mitigating check fraud, and improving cash flow.

Learn more about Vic.ai Payments at <https://www.vic.ai/products/payments>.

Accounting

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