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Isaac M. O'Bannon • Feb. 22, 2024

Valid8 Financial, a maker of the Verified Financial Intelligence solution, has launcged Stories, a new capability allowing users to quickly separate transactions of interest and group them into different collections to understand how financial activities unfolded over time and across locations.

Stories builds on Valid8's existing AI Categorization capabilities to provide investigators with a new, more powerful way to identify questionable transactions,

including checks, deposits, transfers and payments, and mark them for further

accounting, legal and government professionals with courtroom-ready evidence for a variety of complex financial investigations and disputes, including Medicaid fraud, partnership disputes, asset division, high-net-worth divorces and Chapter 11 bankruptcies.

Stories are pivotal in helping improve the speed and quality of rendering a professional opinion. Professionals can use Stories to:

- Collaborate across and between firms, saving many hours previously spent writing detailed emails or reviewing transactions together in meetings.
- Build their final, courtroom-ready evidentiary narrative.

"Stories saves us significant time by making it much easier to organize and categorize transactions and collaborate across the firm, allowing us to focus our efforts on the items warranting further examination," said Ken Feinstein, Managing Director, J.S. Held. "Transaction review has typically been tedious and resource-intensive, so there's tremendous value in expediting the process."

With fraud prosecutions and reported losses on the rise, Valid8's AI and automation allow users to quickly parse, reconcile and categorize financial data from numerous sources, including bank transactions, Bitcoin deposits and withdrawals, and even hand-written checks — eliminating sample risk in favor of mapping entire transaction histories. Stories helps users get even more from Valid8's industry-leading AI Categorization.

"Transactions are like characters," said McCall. "With Stories, our customers can focus on the most relevant transactions and quickly reveal the plot."

Stories is the first of several new capabilities planned for 2024, following Valid8's $8.5 million Series A financing last November. The functionality is available now to all customers. For more information, please visit valid8financial.com.

Auditing

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