

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

December but up 0.6% year over year. That compared with increases of 0.4% month over month and 5.3% year over year in December.

Isaac M. O'Bannon • Feb. 15, 2024



Data released by the U.S. Census Bureau shows that retail sales cooled in January but that households continued to spend, National Retail Federation Chief Economist Jack Kleinhenz said.

“Retail sales softened in January compared with the holiday season, but consumers

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

December sales were up 0.7% month over month and 5.3% year over year in December.

January's core retail sales as defined by NRF – based on the Census data but excluding automobile dealers, gasoline stations and restaurants – were down 0.8% from December but up 2.8% year over year. Core retail sales were up 3.2% unadjusted year over year on a three-month moving average as of January.

Today's numbers are in line with the [CNBC/NRF Retail Monitor](#), powered by Affinity Solutions, which reported Monday that January sales nearly matched December's levels. The Retail Monitor found core January retail sales were down just 0.04% seasonally adjusted from October and up 3.24% unadjusted year over year. That compared with increases of 0.19% month over month and 2.4% year over year in December.

As the leading authority and voice for the retail industry, NRF provides data on retail sales each month and also forecasts annual retail sales and spending for key periods such as the holiday season each year.

Small Business

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved