CPA

Practice **Advisor**

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growing international clientele, on Jan. 1.

Jason Bramwell • Feb. 14, 2024



Top 30 accounting firm PKF O'Connor Davies acquired Little Falls, NJ-based SuárezBaldomero, a boutique CPA firm with a growing international clientele, on Jan. 1.

Financial terms of the deal weren't disclosed. Belarmino A. Suárez, shareholder at SuárezBaldomero, and all of the firm's employees have joined PKF O'Connor Davies and remain in their current office in Little Falls.

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a statement on Feb. 14. "I welcome the firm's team of specialists as, together, we expand our client base and enhance our global leadership."

Established in 2011, SuárezBaldomero is a tax, accounting, and advisory firm with deep expertise in federal, state, and local tax compliance, as well as audit representation and business consulting, for both domestic and international clients.

Clients of SuárezBaldomero are based in several countries, such as Spain, Mexico, Argentina, Peru, Chile, Venezuela, and the U.K. The firm specializes in assisting foreign businesses with structuring their U.S. footprint in an effective and efficient manner while navigating them through the federal, state, and local tax system. The firm assists its international clients with complex tax matters, the planning and formation of new businesses, and financial and foreign reporting compliance. In addition, the firm provides related accounting and advisory services, including litigation support, forensic accounting, cash flow management, business valuation, mergers and acquisitions, multistate sales and use tax compliance, nexus studies, and due diligence reviews.

"Today begins a new chapter in our firm's history, as we are welcomed by one of the most respected names in the global accounting field," Suárez said. "Now our family of clients around the world and our team will have access to the support, expertise, and resources of not only PKF O'Connor Davies but also the greater PKF International network. I eagerly look forward to our work together."

PKF O'Connor Davies also acquired Silver Springs, MD-based accounting firm Robert Philipson & Co. on Jan. 1.

Accounting • Firm Management • Mergers and Acquisitions

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