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taxes spanning a four-year period ending in 2023.

Feb. 14, 2024



A property manager representative passes a sign at Silicon Valley Banks headquarters in Santa Clara, California on March 10, 2023. (Noah Berger/AFP via Getty Images/TNS)

*By Sabrina Willmer, Bloomberg News (TNS)*

The IRS is seeking to recover about \$1.4 billion in taxes it claims are owed by Silicon Valley Bank, the regional lender that failed last year.

The federal tax agency claims the California-based lender owes both corporate

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parent company of SVB entered a [deal](#) with major creditors as the bankruptcy case moved toward a resolution.

The IRS noted in its court filing that the amount sought represents an estimate “because pending examinations of the tax returns were underway.”

The agency determined that some of the employment taxes had been paid, according to the filing, which didn't specify how much.

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