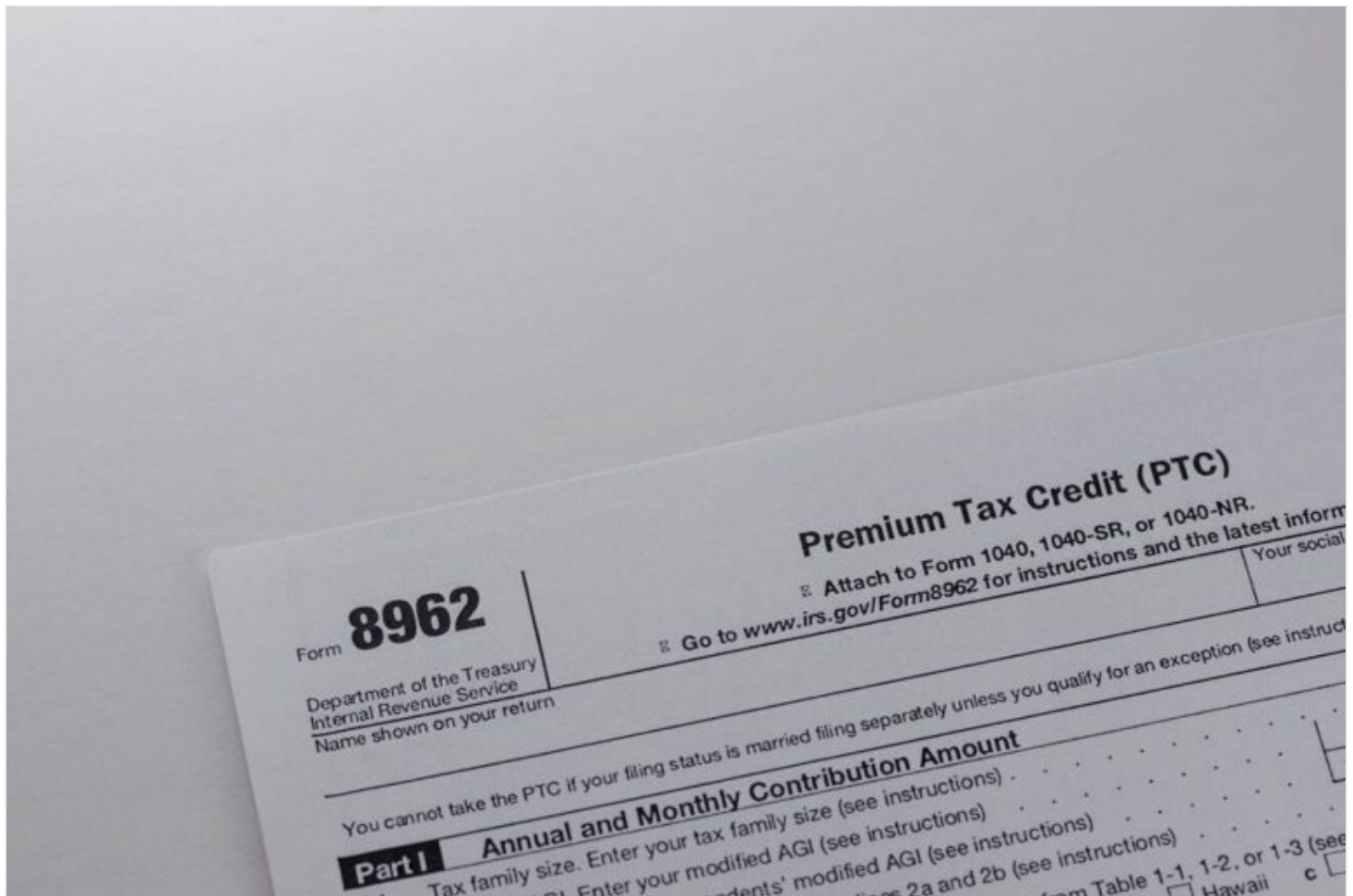


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questions about the ACA-created tax credit.

**Jason Bramwell** • Feb. 12, 2024



The IRS released a [fact sheet](#) on Feb. 9 that includes updated frequently asked questions (FAQs) about the Premium Tax Credit.

The Affordable Care Act's refundable Premium Tax Credit was created to help lower- and middle-income Americans pay for health insurance purchased through the healthcare marketplace ([HealthCare.gov](#)). Health insurance can also be purchased through some state exchanges.

The credit is refundable because, if the amount of the credit is more than the amount

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The IRS also included a new section on the affordability of employer coverage for employees and their family members.

These FAQs supersede earlier FAQs that were posted in [FS 2022-13](#) on Feb. 24, 2022, the IRS said.

IRS • Taxes

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