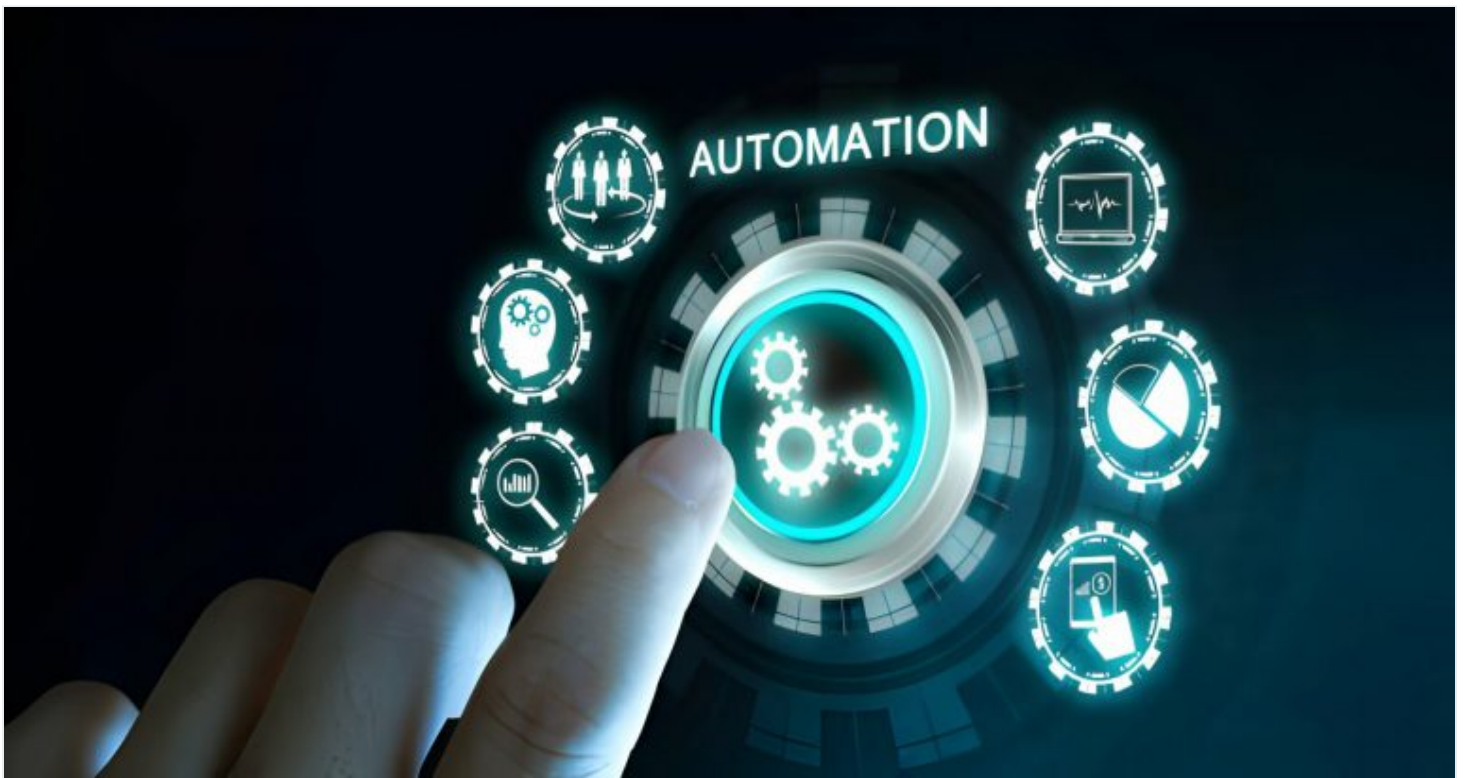


Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

automation technology. Here are three things to consider.

Feb. 08, 2024



By Mike Fouts

The accounting profession is at a crucial moment in which there's massive potential to enhance productivity, elevate client experiences, and prevent burnout. As financial first responders, accountants often find themselves under immense pressure that is only amplified by the busy tax season. To alleviate accountants' tedious—but essential—tasks, firms must adopt automation technology, an increasingly essential resource in the profession.

Contrary to mainstream conversations around automation and job displacement, many accountants see emerging technologies as catalysts for growth, presenting

opportunities to streamline workflows and tackle monotonous tasks. A recent

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Adoption of automation is growing across industries. Here are three tips accounting leaders should consider as they explore new tech solutions to align with evolving workforce and client demands so they can empower their accountants to excel at everyday tasks and deliver great client experiences.

1. Choose technology for year-round excellence

Adoption of automation solutions must address long-term workflow issues and not just temporarily alleviate workflow challenges during busy periods. To pick a technology that consistently meets their accountants' needs, leaders must start by identifying top frustrations.

In the ShareFile survey, accountants reported that their frustrations often arise because of time-consuming tasks, heavy workloads, and the limitations of their current tech solutions. Without the right technologies, accountants face a perpetual cycle of challenges, which underscores the urgent need for automation solutions to break free of those recurring issues.

2. Ensure seamless integration for optimal efficiency

Overworked accountants are less efficient and effective. Automation has the potential to reduce workloads by helping accountants complete the time-consuming, menial tasks that take up so much of their workdays.

However, to be most effective, automation solutions must integrate seamlessly into existing workflows. Unfortunately, digital transformation can bloat tech stacks when disjointed tools are implemented and fail to deliver the productivity promised.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

3. Adopt today's solutions for tomorrow's success

We should be excited about the future of emerging technology and automation in accounting. To ensure that positive outlook continues, leaders must first prioritize solutions that address current challenges. While there might be excitement for emerging, innovative technologies, leaders should balance this excitement with proven, readily available, and functional tools to ensure immediate impact.

With more than 300,000 accountants having [quit their jobs](#) between 2019 and 2021, the ongoing accountant shortage underscores the importance of technology that enables firms to do more with fewer resources. When evaluating technology for integration into their systems, accounting leaders should focus on the value proposition that enhanced productivity will drive, especially as the profession works to attract more people.

A bright future ahead

Accountants don't want automation for automation's sake. They want it to enhance efficiency and to help them enrich the client experience. Upgrading systems provides a clear opportunity for accounting leaders to elevate their workforce's capabilities and their organization's business practices. That's why automation is integral to the accounting profession's future, providing ample opportunities to offload menial tasks and enable accountants to focus more on strategic client work. In the long run, embracing automation isn't just about improving efficiency; it's a commitment to a better future for both accountants and their clients.

ABOUT THE AUTHOR:

Mike Fouts is chief business officer at ShareFile, a business unit of Cloud Software Group.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us