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investment by Red Iron Group in September.

Isaac M. O'Bannon • Feb. 08, 2024



Hiline, a provider of financial-operations-as-a-service that helps business clients manage risk, improve outcomes, and make better decisions, has acquired **Calculate**, a New York-based outsourced accounting and finance firm focused on serving emerging companies. This acquisition strengthens Hiline's position in the market and expands its offerings to better serve its growing roster of clients.

As part of Hiline's commitment to providing a comprehensive suite of financial solutions to small and midsize businesses, start-ups, and nonprofits, this acquisition will aim to further drive innovation in Hiline's leading technology solutions and deliver exceptional value to its clients through broadened industry and financial

expertise. Hiline will meaningfully bolster its service portfolio through the

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Hiline strengthens our established position as we continue to challenge the traditional accounting firm model as a financial-operations-as-a-service offering. By combining forces, Hiline now stands among the top firms in the space, positioning us with an expanded suite of services and a broader market reach.”

This strategic move significantly enhances Hiline’s capabilities, particularly by retaining Calculate’s talented and tenured team, composed of high-level finance talent with backgrounds from leading financial institutions and accounting firms. Through leveraging Calculate’s expertise, in conjunction with Hiline’s existing team, technology, and comprehensive services across accounting, finance, tax, human resources, and payroll, Hiline will significantly scale its operations and strengthen its CFO and FP&A-led advisory services.

“Together, we will aim to further empower founders and management teams with insights and financial clarity that scale to meet the diverse needs of today’s high-growth companies,” said Alison Cuzzolino of Calculate’s executive team and is assuming the position of VP of Operations at Hiline. “Matt’s leadership and vision reflect our shared commitment to help modern companies make better, more timely decisions through a combination of technology solutions and human expertise.”

This acquisition comes on the heels of a strong year for Hiline, including an [investment by Red Iron Group in September](#).

“Calculate has built an outstanding team of professionals focused on delivering differentiated value to their customers. We are excited to see the Hiline and Calculate teams combine as an important step in expanding the resources and capabilities that distinguish Hiline in this market. We are proud to continue our partnership with Matt and the entire team,” said Ben Bisconti, Co-CEO of Red Iron Group.

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