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according to IRS officials.

Jan. 12, 2024



Via Quartz (TNS)

The IRS says it has collected an additional \$360 million in overdue taxes from delinquent millionaires as the agency's leadership tries to promote the latest work it

has done to modernize the agency with Inflation Reduction Act funding that

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leaders say.

The announcement comes as the IRS braces for a more severe round of funding cuts.

The agency cuts previously agreed upon by the White House and congressional Republicans in the debt ceiling and budget package passed by Congress last year—which included \$20 billion rescinded from the IRS over two years—would be frontloaded as part of the overall spending package for the current fiscal year that could help avoid a partial government shutdown later this month.



Daniel Werfel

IRS Commissioner Daniel Werfel said that “the impact of the rescission that’s being discussed as part of the current budget will not impact our efforts until the later years.”

He said the agency would still spend its now-\$60 billion allocation over the next 10 years and spread the need for more funding into later years.

“Our intent is to spend the money to have maximum impact in helping taxpayers,” he said, “to have maximum impact now and in the immediate future.”

“My hope is that as we demonstrate the positive impact that IRA funding is having for all taxpayers, that there will be a need and a desire amongst policymakers at that

time to restore IRS funding so that we can continue the momentum that's having a

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The 2024 tax season [begins on Jan. 29](#), the IRS says.

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