

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

document, and submit previously unreported beneficial ownership information (BOI) to the Financial Crimes Enforcement Network.

Isaac M. O'Bannon • Jan. 04, 2024



Wolters Kluwer

Wolters Kluwer has launched an expert solution aimed at helping the nearly 33 million U.S. businesses impacted by the [beneficial ownership reporting rule](#) under the Corporate Transparency Act (CTA). This Wolters Kluwer solution spans its Financial & Corporate Compliance (FCC) and Tax & Accounting (TAA) divisions to serve the reporting and filing needs of small businesses, corporate, financial, legal, tax and accounting professionals across the U.S.

The CTA requires that small businesses and entities subject to the new rule collect, document, and submit previously unreported beneficial ownership information (BOI) to the Financial Crimes Enforcement Network (FinCEN). This BOI reporting requirement applies to a wide range of domestic and foreign entities registered in the U.S., as specified by FinCEN. The rule took effect on January 1, 2024.

“Trust is foundational to a vibrant and inclusive economy. Wolters Kluwer is proud

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

CORPORATE COMPLIANCE

Beneficial Ownership Information Compliance

CT Corporation's streamlined, secure, and automated workflow will reduce BOI filing times and errors. Get organized, save time, and protect your data today.

Start your filing now and we will follow-up with you when FinCEN is accepting filings from 3rd party applications.

File Now for 1-5 Entities

Explore Advanced BOI Filing Options

For small businesses, law firms and corporations with qualifying entities, CT Corporation, a business of FCC, and its partners have introduced the [Beneficial Ownership Platform](#), which contains a secure, streamlined workflow to simplify filing and compliance for both single entity as well as multiple entity filers. The intuitive, five-step workflow dramatically increases efficiency, reduces the risk of incorrect filings, and offers a secure hosting environment for uploading, storing, and updating beneficial ownership information.

“Entities subject to filing must have access to the right infrastructure to store sensitive information, and the expert resources to send an updated report every time that entity or beneficial owner information changes,” said [George May](#), Vice President, Small Business Segment Leader, CT Corporation. “Our Beneficial Ownership Platform offers that foundation, guiding users step-by-step through a transparent workflow that can help simplify a complex process and reduce the confusion and time spent on each report filing.”

For accounting firms and their clients, TAA has launched the [CCH Axxess™ Beneficial Ownership](#) solution, which automates the beneficial ownership information filing process for accounting firms that need to file large volumes of reports. By offering BOI compliance as part of a business advisory relationship, accounting firms can enhance their role as trusted advisors.

“CCH Axcess Beneficial Ownership software uses a smart form to walk users through

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

resources—such as an easy-to-use self-guided [eligibility quiz](#), webinar presentations, and content—to ensure impacted entities can effectively prepare for and navigate the new requirements within the target timeframe to meet their initial and ongoing compliance obligations. More information is available on the Wolters Kluwer resource page: “[Understand beneficial ownership information](#).”

Accounting • Financial Reporting • Technology

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved