## **CPA**

## Practice **Advisor**

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Isaac M. O'Bannon • Dec. 18, 2023



**Xero**, the global small business platform, is partnering with **Flinks**, a leader in open banking, to give small businesses in Canada and the United States secure access to more than 20 direct bank connections and high quality transaction data.

The increased access for Xero customers to North American financial institutions can help small businesses and advisors to recoup time previously spent on manual data entry and reconciliation.

With the largest network of financial institution partners with live direct bank API connections in North America, Flinks will provide new and secure high quality bank

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and going out."

"Seamlessly getting data into the Xero platform is very important for small business success," said Ben Richmond, Country Manager, United States at Xero. "Xero is committed to continually improving US and Canadian bank feeds in response to customer feedback, and tackling the broader industry challenge of getting reliable banking data into accounting platforms in North America."

Xero and Flinks understand the benefits of open banking and are dedicated to the implementation of solutions that make doing business easier, making the partnership seamless from both a technical and cultural perspective. Both businesses continue to champion the benefits and role open banking will continue to play in guiding the responsible use of data and providing improved outcomes for small businesses — including reliable bank feeds."

"We strongly believe the benefits open banking will provide for consumers and businesses. This partnership is proof of that," said Frédérick Lavoie, Co-founder & COO, Flinks. "Along with our commitment to expanding our direct bank network, we are excited to work with Xero to empower businesses to take their financial operations to the next level."

Accounting

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