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statement from EY's U.S. unit.

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*By Irina Anghel, Bloomberg News (TNS)*

Ernst & Young LLP is cutting jobs and delaying start dates for some new hires across the U.S., the latest moves by a consulting giant to deal with an industrywide slowdown in demand for its services.

The job cuts will affect “a limited number of people” in the firm, according to a statement from EY’s U.S. unit. The company vowed to offer support for those

impacted by the moves.

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there is less work for their consultants to come in and advise companies on. It's a stark turnaround from just a few years ago, when a pandemic-induced boom in demand spurred hiring sprees across the industry.

At EY, the moves come just weeks after the firm picked Janet Truncale as its [next chief executive officer](#), placing the first woman atop a Big Four audit firm. Truncale is taking the reins in the wake of the accounting firm scrapping its intended breakup, which included a plan for the company to spin off its consulting business and much of its tax practice into a stand-alone public company.

That plan was jeopardized after EY's influential U.S. affiliate balked, while partners squabbled over key issues like how to divide the tax practice.

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