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fraud are on the rise, according to the Department of Justice and the Federal Trade Commission.

**Isaac M. O'Bannon** • Nov. 30, 2023



**Valid8 Financial**, the leader in Verified Financial Intelligence, today announced \$8.5 million in Series A funding led by Silverton Partners with participation from Touchdown Ventures, First Trust, CPA.com and Capital Midwest. Valid8 provides AI-powered forensic accounting solutions to accounting and law firms, enabling them to untangle a web of complex financial transactions in hours instead of weeks.

The investment comes at a critical time, as prosecutions and reported losses from

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leverages AI to expedite the process while meeting the highest data quality standards for courtroom-ready evidence that expert witnesses can rely on.”

Valid8’s technology provides verified evidence for a wide variety of complex financial matters and white-collar crime investigations, including Medicaid fraud, partnership disputes, asset division, high-net-worth divorces, M&A diligence, audit and Chapter 11 bankruptcies.

The company uses the latest in AI and automation technology to rapidly parse, reconcile, and categorize financial data from numerous sources, including bank transactions, Bitcoin deposits and withdrawals, and even hand-written checks. Valid8’s AI does not make any judgment about fraudulent activity. Instead, it provides visualizations that demonstrate the flow of funds and clarifies which transactions require further evaluation by a professional investigator.

“Using Valid8’s software has fundamentally changed how our team works,” said Jason Wright, Managing Director at [Stout](#), a global investment bank and advisory firm. “Before, it took us significant time to evaluate even a small sample size. With this software, we gain a comprehensive understanding of the entire financial picture in less time. Our team is freed from the tedious review of each and every statement and transaction – time-consuming work that nearly every accountant wishes to avoid.”

Historically, accounting has depended on sample risk assessments and rote reviews of transactions to uncover potential fraud. Valid8’s research shows that investigators spend up to 90% of their time on such tasks before analysis can even begin.

“Valid8’s technology is designed to eliminate sample risk from accounting,” said McCall. “It’s eye-opening to have the complete picture and not be forced to base one’s opinion on a finite portion of a financial history.”

[Roger Chen](#), partner with Silverton Partners, will join the board to support Valid8's

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The new funding allows Valid8 to further invest in its engineering and go-to-market teams, primarily at its Boulder, Colorado headquarters. To learn more about Valid8 Financial and its solutions, please visit [valid8financial.com](https://valid8financial.com).

Auditing

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