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Practice Advisor

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Jason Bramwell • Oct. 25, 2023



As part of its continuing effort to improve taxpayer services and make the agency more technology-friendly, the IRS said on Oct. 20 that it has launched new business tax accounts, with the initial version geared toward sole proprietors.

Over time, companies will be able to check their tax payment history, make payments, view notices, authorize powers of attorney, and conduct other business with the IRS.

"This initial phase allows unincorporated sole proprietors who have an active employer identification number to set up a business tax account, where they can view their business profile and manage authorized users," the IRS said in a press

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You can view your tax information on record with the IRS and do more with a business tax account. For your personal taxes, use <u>online account</u>.

Who can use

If you're a <u>sole proprietor</u> who files with an <u>employer</u> <u>identification number (EIN)</u>, you can use business tax account. We're adding access for more business types soon.

What you can do

This initial version of business tax account lets you:

- View your name and address on file
- Give others in your company access to the account
- Request a tax check to see if your business is compliant

More features are coming soon.

If you have an online account: Use the same sign-in.

Source: IRS.gov

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