CPA

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the 127th largest accounting firm in the U.S.

Jason Bramwell • Oct. 19, 2023



Top 30 accounting firm Cherry Bekaert has acquired PKF Mueller, a full-service CPA firm based in Elgin, IL.

Financial terms of the deal were not disclosed, but as part of the transaction, Cherry Bekaert also receives Mueller dotKonnect, a business process outsourcing firm that specializes in finance, accounting, tax and payroll functions.

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presents an exciting opportunity for us to further fortify our footprint in the Chicago area while leveraging our shared portfolio of services," Cherry Bekaert CEO Michelle Thompson said in a press release on Oct. 19. "We're thrilled to be combining forces with a firm of such stature. Anticipating the collaboration with PKF Mueller and their clients, we are poised to amplify the spectrum of advisory excellence accessible to them."

Founded in 1968, PKF Mueller has three Illinois offices—in Elgin, Chicago, and Orland Park—as well as an office in Sarasota, FL. The firm provides accounting, tax, assurance, and management consulting services to privately held and publicly traded companies, local governments, and not-for-profit organizations within a wide variety of industries. During its most recent fiscal year, PKF Mueller had revenue of \$37.7 million, making it the 127th largest accounting firm in the U.S.

"Cherry Bekaert is a respected firm in the business and financial community, and we are very excited to join them," said PKF Mueller CEO David Nissen. "Our current mission and core values match with those of Cherry Bekaert. Through this acquisition, our dedicated people will build new skills and foster valuable relationships to further enhance our offerings. We look forward to growing with Cherry Bekaert and are confident our clients and our people will all greatly benefit."

Carl George, CEO of Carl George Advisors who advised both firms on the acquisition, said about the transaction, "PKF Mueller is a recognized accounting and consulting firm. They chose Cherry Bekaert because they felt it was a great cultural and strategic fit for their people and their clients. The ability to scale more broadly and be part of top-notch firm was another deciding factor. This collaboration will yield significant benefits for their clients, employees, and the communities they serve. Both firms bring great leadership to the table, and I know they will work well together."

Based in Raleigh, NC, Cherry Bekaert now has 42 offices in 18 states.

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