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organizations – SaaS operations and spend management.

Isaac M. O'Bannon • Aug. 14, 2023



[LeaseQuery](#), a provider of software built to empower accounting and finance teams by simplifying the complex, has acquired Stackshine, a SaaS spend management platform designed to help companies track and optimize their software spend and usage. With this acquisition, LeaseQuery extends a period of growth and tackles an increasingly crucial issue for organizations – SaaS operations and spend management, a mounting challenge for both IT and Finance.

As SaaS spending continues to grow by 15-20% annually for businesses of all sizes, the acquisition of Stackshine will significantly expand LeaseQuery's offerings. The average company spends more than \$343,000 annually on SaaS subscriptions, making it the largest cost other than payroll and real estate. Organizations that lack centralized visibility can struggle to budget accurately for and control their SaaS spend, leading to at least 25% overspend through 2027 due to excess licenses or overlapping tools.

“We are committed to making our customers' lives easier by simplifying the complex, and our acquisition of an innovative SaaS spend management platform allows the

office of the CFO to address another significant pain point regarding one of their

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and uses AI to automate employee onboarding and offboarding. Recognized for its revolutionary approach to data integration, Stackshine's customers will now further benefit from LeaseQuery's dedicated resources and commitment to customer success. By offering an expanded suite of solutions, users will now centralize processes and accelerate innovation.

"This exciting partnership with LeaseQuery elevates Stackshine to the next level of SaaS spend management providers," said Tyler Diaz, CEO and co-founder of Stackshine. "Together, we will tackle this growing challenge facing organizations of all sizes on a larger scale than we could have individually. This is an exciting opportunity to become a category leader in an emerging market."

For more information on Stackshine, powered by LeaseQuery, visit www.leasequery.com/stackshine.

For more information about SaaS spend management, read LeaseQuery's recent blog, [SaaS Spend Management Explained and Best Practices](#).

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