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"AuditFile Advantage Audit AI."

Isaac M. O'Bannon • Jul. 10, 2023



AuditFile

AuditFile, Inc., the developer of the award-winning cloud-based audit automation platform, has announced acquired Advantage Audit from John Wiley & Sons, Inc. Advantage Audit is an audit planning aid and audit program series designed to help

auditors comply with risk-based professional standards in a straightforward and

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prepare financial statements, and aid in the assessment of risk. AuditFile was the first to create a cloud-based attest software and now is the first to utilize AI large language models. AuditFile users can now spend more time delivering value to clients.

AuditFile was awarded patent 10,891,294 by the United States Patent and Trademark Office (USPTO). The patent covers the application of artificial intelligence to attest engagements. The company continues to deliver on its mission of offering a sophisticated toolset that helps practitioners improve the efficiency of audit processes, while ensuring that the software itself remains easy to use for all technological abilities.

“I think seamless integration of AI with Advantage Audit showcases the strength of the AuditFile platform. We’ve built on the foundations laid over a decade ago,” said Steven Bong, founder and Chief Executive Officer of AuditFile.

AuditFile is the only complete, cloud-based, all-in-one engagement automation platform for public accounting professionals and internal auditors. Offered in three subscription options, AuditFile easily scales to meet the specific needs of firms of all sizes and specialties, and includes data storage, web training, and technical support in the subscription fee. AuditFile was recently awarded the title of #1 Audit Tool in the 2023 CPA Practice Advisor Readers’ Choice Awards.

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