

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

peak of 9.3% in January 2022.

Jun. 08, 2023



By Alex Tanzi, Bloomberg News (TNS)

Wage growth in U.S. job postings has been softening for more than a year now, and at the current rate it could return to pre-pandemic levels by early 2024, according to Indeed Hiring Lab.

Advertised wages rose 5.3% in May from a year earlier, a marked decline from the

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

has been through waves of layoffs in recent months following a hiring spree at the height of the pandemic. According to Indeed data, job postings in that sector dropped by almost 60% over the past year, and advertised wage growth is now less than half of what it was last November.

Other data have been showing a pullback in earnings growth. The Atlanta Fed's wage growth tracker dropped to 6.1% in April after peaking at 6.7% in June last year.

Indeed's measure uses a similar approach to the Atlanta Fed gauge, although it tracks types of positions rather than individuals. Indeed says its tracker has been leading other measures by several months in the past.

©2023 Bloomberg L.P. Visit [bloomberg.com](https://www.bloomberg.com). Distributed by Tribune Content Agency LLC.

Human Resources • Income Tax • Payroll • Small Business

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved