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—two considered short-term and two mid-term.

Jason Bramwell • May. 22, 2023



PCAOB Chair Erica Williams has [repeatedly said over the past year](#) that the audit regulator is embarking on one of the most ambitious standard-setting agendas in its history, so it should come as no surprise the PCAOB has moved a couple projects around that it wants to complete sooner rather than later.

The PCAOB said on May 16 that it revised its standard-setting agenda to include two projects slated for short-term action. In addition, two new projects have been added that it considers mid-term priority.

“Our new rulemakings show our commitment to making enhancements that will

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Mid-term projects are those that PCAOB staff is actively engaged but board action isn’t anticipated within the next 12 months. On the mid-term list, the PCAOB added projects on use of a service organization and interim financial information reviews.

“While separate from PCAOB standards, the four new rulemakings included in this update consider how PCAOB rules could be enhanced in the following areas: firm reporting and transparency, contributory liability, follow-on disciplinary proceedings, and registration,” the PCAOB said. “As with standard-setting projects, proposed changes to PCAOB rules from these rulemaking projects will go through a public notice-and-comment process to gather input from investors and other stakeholders.”

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