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Heard Trust as Part of an Estate

TD 9032 describes the procedures and requirements for making an election to have certain revocable trusts treated and taxed as part of an estate.

Isaac M. O'Bannon • Apr. 21, 2023



The **American Institute of CPAs** (AICPA) has submitted **suggestions** for improvements to the Internal Revenue Service on the current section 645 final regulations election to treat a trust as part of an estate (**TD 9032**). These recommendations will simplify filing for taxpayers and practitioners and will reduce the administrative burden on the IRS as well.

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“These regulations have existed for over 20 years and need to be updated now that there is a new estate tax closing letter process,” said Eileen Sherr, AICPA Director, Tax Policy and Advocacy. “The regulations should be further clarified and the reporting simplified to make it easier for taxpayers to comply and the IRS to administer.”

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