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and several other charges.

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By Molly Crane-Newman, New York Daily News (TNS)

The former head of engineering at Sam Bankman-Fried's bankrupt cryptocurrency trading firm FTX owned up to fraud charges on Tuesday, federal prosecutors said.

Nishad Singh, 27, pleaded guilty in Manhattan Federal Court to wire fraud, conspiracy to commit commodities fraud, conspiracy to commit money laundering, conspiracy to make unlawful political contributions and defraud the Federal

Election Commission, and other related charges. He is the third member of

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Singh's lawyers, Russell Capone and Andrew Goldstein, said he is committed to cooperating in the case.

"Nishad is deeply sorry for his role in this and has accepted responsibility for his actions. He wants to do everything he can to make things right for victims, including by assisting the government to the best of his ability in this case," the attorneys said.

Singh is free on \$250,000 bond until his sentencing.

Bankman-Fried, 30, has been charged in a 12-count indictment alleging he stole billions from investors of his trading platform FTX to divert to his crypto hedge fund Alameda, conspired to defraud banks, pumped millions in masked donations into the political system for personal gain, and other related charges.

He's pleaded not guilty to eight counts and will to answer to the others, which were revealed last week, at a later date. The alleged mini Madoff is under house arrest at his parents Palo Alto, California, home on a \$250 million bond, the largest federal pretrial package in history.

Singh is the secret donor referred to as Co-Conspirator 1 in the superseding indictment against Bankman-Fried that was unsealed last week, according to a source with direct knowledge of the case. He's described as making concealed contributions to left-leaning political candidates ahead of the 2022 midterms and wiring \$107,000 from Bankman-Fried to the New York State Democratic Committee under his name.

"(In) general, you being the center-left face of our spending will mean you giving to a lot of woke s—t for transactional purposes," a political consultant is quoted as telling Singh in the indictment.

Singh allegedly told the consultant that he was uncomfortable making the secret

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serve that long based on his cooperation.

A spokesman for Bankman-Fried declined to comment.

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