CPA

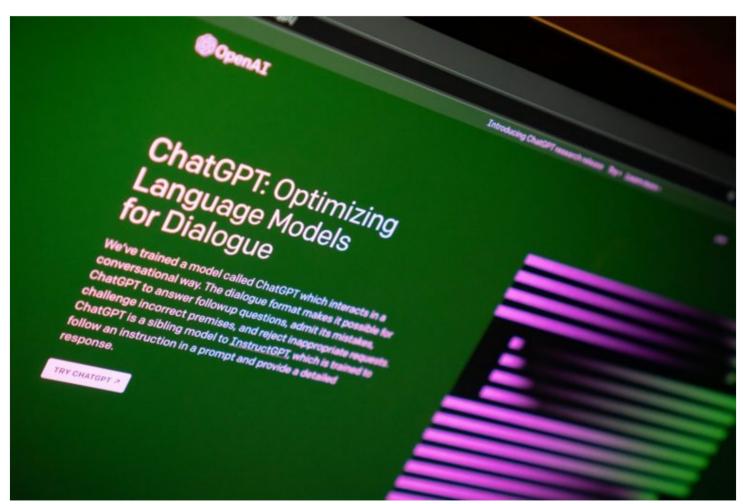
Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

then, it's been mentioned in hundreds of online articles, in chatrooms, and in the media.

Becky Livingston • Feb. 13, 2023



In late 2022, a new AI tool, called ChatGPT, exploded into the marketplace. Since then, it's been mentioned in hundreds of online articles, in chatrooms, and in the media.

According to Reuters, "ChatGPT, the popular chatbot from OpenAI, is estimated to have reached 100 million monthly active users in January, just two months after

launch, making it the fastest-growing consumer application in history."

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

insights from a range of data sources," comments Salesforce, "which can help deepen customer connection, develop authentic engagement and drive more conversions."

It's not meant to replace your marketing team. But rather enhance its capabilities. For example, you specialize in the manufacturing industry and want to develop a themed content calendar to help drive leads, increase your online credibility (i.e., SEO), and influence service upsells for current clients. You could turn to one of a dozen or more AI tools to help with that.

How can AI be used in marketing?

In addition to content and idea generation, AI can be used to assist marketing teams with the following:

- 1. Marketing automation to identify potential customer and engage with them when they are most likely to be responsive to your marketing message.
- 2. When used with a CRM, it can personalize the content shared with website visitors, email readers, in remarketed ad campaigns, and more to improve engagement rate, conversions, and marketing ROI.
- 3. Predictive analytics and forecasting are a great way to use AI in marketing. Data from past customer interactions can predict their future interactions. When applied to a larger audience, it can also be used to forecast business metrics, such as revenue outcomes.
- 4. Automating repetitive tasks, such as email drip campaigns, survey analysis, reporting, answering common questions, and more.
- 5. Social media listening to get in front of your audience by scanning for predetermined topics to provide the team with influencers, trends, and engagement opportunities. For example, if a celebrity dies without a will, it presents an opportunity to talk about the importance of estate planning.

6. Enhance SEO efforts by doing keyword research, creating outlines based on SERP

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

clients. Here's what it came up with.

- Cost accounting and inventory management: This includes standard cost systems, activity-based costing, and cost-volume-profit analysis, among others. It's essential for companies to effectively manage their inventory costs and control the manufacturing process.
- Lean accounting: This is a management accounting approach that aligns with the principles of Lean manufacturing, including reducing waste and maximizing value.
- Supply chain finance: This refers to the financing of purchases, production, and delivery of goods and services, including accounts payable and receivable management, cash flow forecasting, and working capital management.
- Automation and digitalization of accounting processes: This includes the use of software systems, cloud computing, and artificial intelligence in the accounting process.
- International accounting standards: With the increasing globalization of the manufacturing industry, it's essential for companies to stay up-to-date with international accounting standards, such as International Financial Reporting Standards (IFRS) and Generally Accepted Accounting Principles (GAAP).
- Financial planning and analysis: This involves forecasting and budgeting, financial reporting and analysis, and performance management. It helps companies to make informed decisions and stay financially healthy.
- Environmental, social, and governance (ESG) reporting: As companies become increasingly responsible for their impact on the environment and society, ESG reporting is becoming an important aspect of financial reporting and accounting in the manufacturing industry.
- Cybersecurity in accounting: As more accounting processes become digital, it's crucial for companies to secure their financial data and systems from cyber threats.

Top 20 Al Marketing Tools for 2023

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

- 6. Grammarly A grammar and spell checker
- 7. MarketMuse For longform content creation and optimization, SEO
- 8. Acrolinx Scores existing content to meet brand metrics and guidelines
- 9. InstaText Checks for basic grammar, spelling while preserving the writer's voice
- 0. DeepL Instantaneous and accurate translation of files and documents
- 11. Jasper.ai Automates your content marketing strategy
- 2. Chatfuel Assists in automating FAQs as well as qualifying leads
- 3. MobileMonkey A real-time, multi-platform bot
- 4. ManyChat Captures phone numbers and email addresses
- 5. GrowthBar Content generation
- 6. Surfer SEO Search engine page rank analyzer
- 7. Frase.io Creates SEO-optimized content
- 8. Smartly.io Allows for creative ad testing across multiple platforms
- 9. Emplifi.io Influencer marketing discovery and tracking
- 0. Brand24 A social media reputation monitoring

Al Marketing Pitfalls

Be aware there are some pitfalls to leveraging AI tools in your marketing, including:

- Quality concerns
- Plagiarism
- Algorithms (social and search engines) may devalue content
- Lacks creativity and personalization on its own
- Human editing and oversight is still required
- Cannot come up with fresh ideas or original content, just repurposed content.

Weigh the pros and cons of using AI in your firm's marketing efforts. To avoid the shiny object syndrome, conduct research, identify what you want it to accomplish, and pinpoint the products that will scale with your firm's growth initiatives.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us