## **CPA**

## Practice **Advisor**

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## HUINCL

These tools within the BI solution provide increased visibility into the AP process, versus traditional manual methods, by featuring the organization's purchase orders, invoices and pay data...

Isaac M. O'Bannon • Feb. 07, 2023



AvidXchange, a provider of accounts payable (AP) automation software and payment solutions for middle market businesses and their suppliers, has launched AvidAnalytics, a premium Business Intelligence (BI) solution. AvidAnalytics offers buyer customers custom reporting methods to help improve spend management and drive stronger results and efficiency for the organization. It goes beyond standard industry methods with tools like intelligent analytics, immersive dashboards and embedded data visualizations.

These tools within the BI solution provide increased visibility into the AP process, versus traditional manual methods, by featuring the organization's purchase orders, invoices and pay data on interactive, visual dashboards within AvidInvoice, AvidPay and AvidBuy platforms. This functionality also allows users to drill into specific areas of interest and data to get more actionable insights in the solution, an ability traditional manual reporting does not offer.

"AvidAnalytics is a much more efficient way to pull report data from the

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transactions, and standard reporting methods for spend management no longer cut it in today's digital-first era," said Serdar Dincaslan, Senior Vice President of Business Insights, Decision Science & Network Growth. "With AvidAnalytics, we're putting the power back into the buyer customers' hands to glean the insights they need from analyzing and reporting on their data to help strengthen the business overall."

To learn more, visit: https://www.avidxchange.com/products/avidanalytics/

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