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approach to exam fraud.

Dec. 27, 2022



*By Lucy White, Daily Mail, London (TNS)*

The accounting watchdog in the U.K. has issued another warning to bean counters after it uncovered widespread evidence of cheating in exams.

The Financial Reporting Council (FRC) said it remained “deeply concerned” about accountants swindling their way through their qualifications after reviewing the controls firms have in place. Earlier this year, the FRC’s executive director of

supervision Sarah Rapson wrote to the seven largest audit firms—EY, PwC, KPMG,

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answers to internal tests among themselves, and there were no controls in place to identify this.

Through its inquiries, and other supervision, the FRC said it found further instances of cheating.

All of the firms responded to the FRC saying that they had a “zero tolerance” approach to exam fraud.

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