## **CPA** Practice **Advisor**

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billion for the financial year ended September 30, 2022, up from \$6.6 billion in 2021.

Dec. 20, 2022



Grant Thornton International Ltd has announced its revenues grew to a record \$7.2 billion (U.S.) for the financial year ended September 30, 2022, up from \$6.6 billion in 2021. This represents growth of 13.7% in constant currency terms. All major service lines and regions achieved double-digit growth in constant currency during another challenging year in many markets.

Highlights (all in constant currency):

- Regionally, strong growth was led by Americas (up 16.2% to \$3.3 billion), followed by Asia Pacific (up 13.5% to \$1.3 billion), and EMEA (up 11% to \$2.6 billion).
- Double-digit growth across all major service lines was led by advisory (up 18.1% to \$2.7 billion), followed by tax (up 12.3% to \$1.5 billion), and assurance (up 10.9% to \$2.9 billion), reinforcing Grant Thornton's commitment to the multidisciplinary model.

• Among the network's larger firms, particularly strong growth was reported by

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global culture.

"These results highlight the value of our continued focus on our network strategy and its ability to deliver sustainable growth for the network, despite another challenging year in many markets," said **Peter Bodin**, CEO Grant Thornton International Ltd says:

"Over the past year our member firms have continued to focus on helping their clients navigate volatile markets, whether due to geo-political tensions and their macro-economic consequences, or the ongoing impacts of COVID. Through all this, our firms have helped clients realise their international ambitions as businesses continue to look abroad for growth opportunities.

"These results also reinforce the true value of our multidisciplinary model for the network and for clients, as it enables us to invest in the technology and enhanced capabilities needed by today's international clients. This in turn provides great opportunities for our people to further develop their skills and expertise – making Grant Thornton an attractive place to work.

"The resilience of our network will continue to be tested in the months and years ahead, but I have every confidence our member firms will continue to deliver for their clients, their people and their communities."

Accounting • Firm Management

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