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fight extradition.

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By Katanga Johnson, Bloomberg News (TNS)

Disgraced FTX co-founder Sam Bankman-Fried has indicated he's preparing to be extradited to the U.S. from the Bahamas as soon as Monday, according to a person with direct knowledge of the matter.

Bankman-Fried is expected to disclose that he won't fight extradition in a court appearance in Nassau on Monday. The former FTX chief executive officer has been

locked up in the Bahamas since last Monday, when he was arrested at the request of

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30-year-old denied knowingly committing fraud or breaking the law.

Representatives for Bankman-Fried and the U.S. Attorney's Office for the Southern District of New York, which has been handling the case, declined to comment on Monday.

Since being denied bail in the Bahamas court last week, Bankman-Fried has been in a notorious correctional facility on the outskirts of Nassau known as Fox Hill.

FTX and scores of related companies declared bankruptcy last month after three years of frenetic growth. At its peak, the exchange was worth \$32 billion.

Authorities in both the Bahamas and the U.S. are continuing to probe Bankman-Fried's involvement in FTX's collapse last month. The firm was headquartered in the Bahamas.

With assistance from Ava Benny-Morrison and Jim Wyss.

(Photo by Alex Wong/Getty Images/TNS)

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