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uses in calendar years 2023 and 2024.

**Jason Bramwell** • Dec. 19, 2022



The Treasury Department and the IRS issued guidance on Dec. 19 for the Sustainable Aviation Fuel (SAF) credit, a new tax incentive created by the Inflation Reduction Act of 2022.

It applies to a qualified fuel mixture containing sustainable aviation fuel for certain sales or uses in calendar years 2023 and 2024.

[Notice 2023-06](#) explains the requirements for the fuel to be eligible for the SAF credit,

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notice provides a safe harbor for calculating the lifecycle greenhouse gas emissions reduction percentage.

Finally, the notice explains that a claimant may choose how to claim the SAF credit. The first is through the excise tax system. The second is a general business credit that is nonrefundable and must be included in income. Notice 2023-06 also clarifies what constitutes sustainable aviation fuel and a qualified mixture.

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