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ACCOUNTING & AUDIT

Institute of Internal Auditors to Hold Technology Trends Virtual Conference on Dec. 8

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Isaac M. O'Bannon • Nov. 22, 2022



The Institute of Internal Auditors

The Institute of Internal Auditors, the internal audit profession's leader in standards, certification, education, research, and technical guidance worldwide, will host its [Technology Trends Virtual Conference](#) on December 8, 2022.

The conference comes at a time when cryptocurrency companies are under a great deal of scrutiny for their internal governance practices following the bankruptcy of prominent cryptocurrency exchange FTX. The dramatic collapse of FTX, and the public scrutiny around its practices, is the latest example of why a deep understanding of the enhanced risk associated with technological innovation and implementation across industries is required to ensure they're being mitigated properly.

The IIA's Technology Trends Conference is designed to help internal auditors of all levels stay ahead of critical technology issues through a unique blend of interactive facilitated sessions, informative presentations, and stimulating dialogue.

“A scan of the headlines underscores the downside of not properly understanding and controlling for the increased risks of new technologies and the potential fallout for companies, their shareholders, and entire industries,” said IIA President and CEO

Anthony J. Pugliese, CIA, CPA, CGMA, CITP. “The FTX collapse is the latest reminder that organizations without a robust internal audit function are, at best, playing with fire and, at worst, setting themselves and their stakeholders up for a disastrous – and entirely preventable – fall. Dramatic changes to the risk landscape make it imperative that organizations invest in internal audit and equip their internal auditors with the access, tools, and development opportunities to stay ahead of change and risk.”

Daniel Hulme, PhD, Chief Executive Officer, Satalia and Chief AI Officer, WPP will open the conference with a keynote on why AI is here to stay and its impact in the long run. Dr. Hulme will explain why it is essential the internal audit profession embrace emerging technologies while outlining the ethical and philosophical issues surrounding them.

The conference will feature sessions detailing:

- Internal audit’s digital transformation journey and key digital transformation success factors, including minimum technology infrastructure for dynamic risk assessment, data analytics, knowledge management and communications, and why establishing a single source of truth for internal audit’s needs is critical
- How the internal audit profession can harness risk intelligence about an organization’s data and digital assets (e.g., crypto assets, AI, RPA) and prepare for a future digital state
- The current state of machine learning, the mitigating controls for it and why auditing it is so important, with an overview of how to implement a control-centric assurance program for machine learning systems
- An overview of the cryptocurrency and blockchain environment, including key developments, and what the regulatory state looks like
- How rapid technological developments such as cryptocurrencies, NFTs, and the Web3 signal a revolution in the business world and how internal auditors can apply these developments to support their organizations in making risk-informed decisions

Media representatives are invited to attend the Technology Trends conference virtually.

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