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## Survey says

Many people think cryptocurrencies are Ponzi schemes because they promise high returns on investment.

Nov. 09, 2022



According to a [survey from BanklessTimes.com](#), a third of the U.S. population believes digital assets are Ponzi schemes.

Ponzi schemes usually involve someone promising high returns on investment but using money from new investors to pay off old investors. Many people think

cryptocurrencies are Ponzi schemes because they also promise high returns on

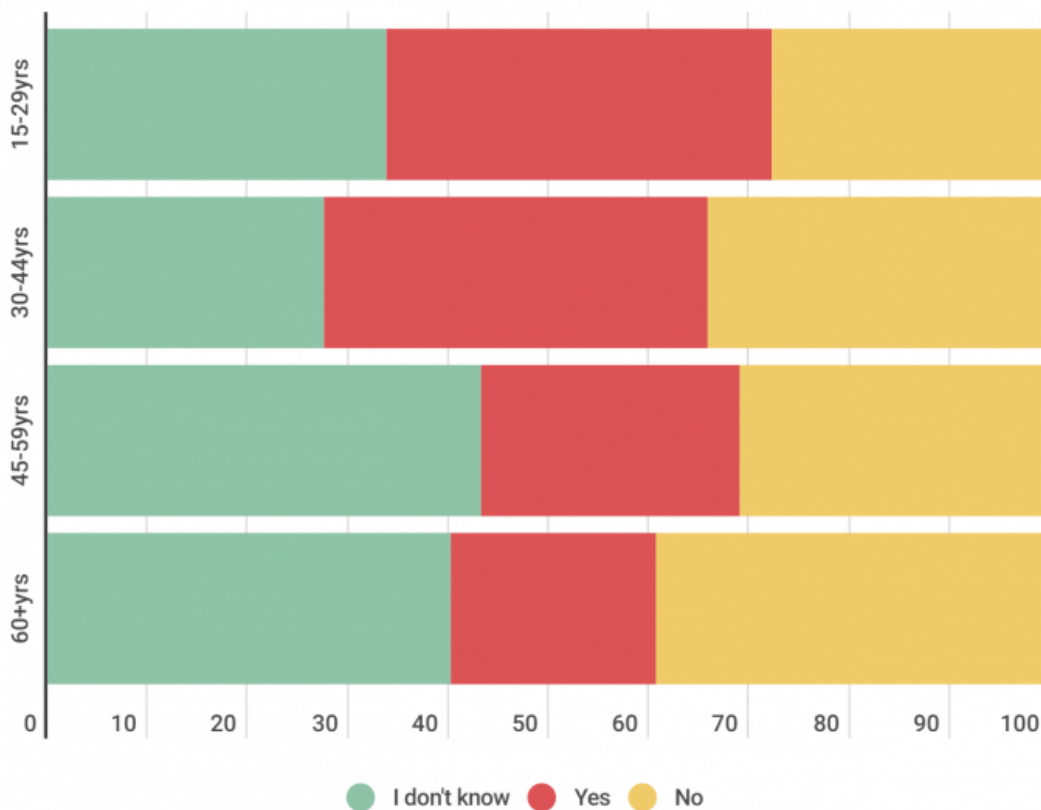
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## Crypto Ponzi Age

Do you think crypto are a scam or ponzi?

Source: getwizer



BanklessTimes points out that while cryptocurrencies do have some similarities to Ponzi schemes, there are a couple key differences:

- Both promise high returns, but while a Ponzi scheme is not sustainable, cryptocurrencies are built to last.
- Cryptocurrencies are **decentralized** and not controlled by any person or organization. This makes them much more resistant to collapse than Ponzi schemes, which rely on new investors to keep them going.

And unlike Ponzi schemes, cryptocurrencies are transparent, and their code is open source. This allows anyone to audit their code and verify that they are not being

manipulated, BanklessTimes noted. Cryptocurrencies also have a large and growing

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