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Practice Advisor

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Monique Swansen • Oct. 05, 2022



Whether or not "cash recycling" is a new term for you, it can yield considerable benefits to any of your clients who handle large amounts of cash. Originally developed for banks, cash recyclers simplify cash handling and improve security, making them an excellent choice for various retail businesses.

What Are Cash Recyclers?

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subject to various concerns, including inaccurate counts, theft, and lost deposits, improving cash handling procedures should be a high priority.

That's why cash recyclers present such a valuable opportunity. They simplify cash management while simultaneously delivering a competitive advantage to companies who want to prioritize employee safety and retention and simplify training and managerial oversight.

Cash Recyclers Can Benefit Any Type of Business

As you can imagine, the potential applications are nearly limitless, whether for a gas station or grocery that sees hundreds of customers daily or a cannabis dispensary with limited banking options that deals almost exclusively in cash.

As I looked for solutions for clients in the cannabis industry, I realized the potential for cash recycling. Because cannabis is still classified as a Schedule I substance, it's more challenging for them to access banking. As a result, cash recyclers are a fantastic option to protect businesses and employees from the challenges of managing large quantities of cash. In addition to the highly attractive security features, they eliminate:

- time, labor, and errors associated with cash counting
- the need for additional cash on hand to support registers
- the need for change-making (and therefore human error)

Should You Recommend Cash Recyclers to Your Clients?

You know your retail clients best. If they only receive cash occasionally, this

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