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Isaac M. O'Bannon • Sep. 29, 2022



The Internal Revenue Service has announced that per diem rates will increase starting Oct. 1, 2021. For lower-cost locations of business travel, the daily per diem rate will be \$204. The high rate will be \$297. The new rates will be effective from Oct. 1, 2022, through Sept. 30, 2023.

Per diem reimbursement can be offered to employees when they are traveling in lieu of tracking specific expenses for lodging, meals and ordinary incidental business expenses. The per diem allotments can then be claimed as expenses by the business on its taxes. Per diem rates can vary based on the locality of the travel within the United States, as some areas have higher costs. This high-low substantiation method allows for higher expensable rates.

Per diem rules further restrict what portion of the daily allowance is meant for

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