CPA

Practice **Advisor**

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June 2022 out of the 13 job functions LinkedIn analyzed.

Jason Bramwell • Jul. 22, 2022



Even though the accounting profession has a whole bunch of burned-out CPAs, it has not had as much employee turnover over the last year as other professions in the United States, according to data recently released by LinkedIn.

Accounting had the third-lowest average turnover rate (9.4 percent) from July 2021 to June 2022 out of the 13 job functions LinkedIn analyzed. The two professions that

had less turnover than accounting were operations (8.8 percent) and administration

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The profession with the highest turnover rate is human resources (14.6 percent), followed by research (13.1 percent), product management (13 percent), marketing (12.9 percent), and consulting (11.6 percent).

"Across all functions, HR has consistently had some of the highest turnover, ranking among the top three functions over the past three years," LinkedIn said. "It's a bit counterintuitive that HR professionals—the people most concerned with retention and turnover—are also the most likely to leave."

The average turnover rate for all roles is 10.6 percent.

LinkedIn determined turnover rates by calculating the number of total departures over the past year, divided by the average number of employees in that same timeframe. The data is drawn from members updating their current employer on their LinkedIn profile. However, LinkedIn noted the rates reported may be below actual turnover due to a lag between someone's actual departure and when they update their profile.

Accounting

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