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accounts on Tuesday.

Jul. 21, 2022



By Rick Sobey, Boston Herald (TNS)

Ernst & Young employees who got their paychecks last week suddenly discovered that the funds were reversed from their bank accounts, as the accountant giant on Tuesday worked with its payroll vendor to fix the issue.

One of the “Big Four” accounting firms, with offices in Boston and Cambridge, blamed its payroll vendor ADP for the reversal of payroll funds from employees’

accounts.

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reversal of payroll funds from their bank account.

“Please accept our sincere apology for the inconvenience,” the company wrote to employees.

ADP in a statement confirmed that the payroll vendor had an error that caused a payment reversal for a “group of U.S. employees of one of our clients.”

“At this time, we have resolved the error and have completed processing with our banking partners,” ADP added. “All transactions are expected to process by end of business day today (Tuesday). Availability of funds is dependent on each employee’s personal banking provider.”

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