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innovative charge card program to its increasing base of customers.

**Isaac M. O'Bannon** • Jul. 18, 2022



Airbase, a [spend management](#) platform for mid-market and enterprise companies, has announced \$150M in debt financing led by Goldman Sachs.

This latest funding, which closed this month, will allow Airbase to expand its innovative charge card program to its increasing base of customers. Demand for Airbase corporate cards — part of its award-winning spend management platform — has been surging as more companies seek visibility and control over employee spending.

Airbase corporate cards are software-enabled, which means they capture and transmit spending data. Automated approval workflows map to company policies and accounting entries flow automatically to the general ledger. The complete spend

management platform handles all non-payroll spend, including corporate cards, bill

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business of companies that wish to extend repayment terms.”

In April 2022, Airbase was recognized by the [American Business Awards as one of America's Most Innovative Tech Companies](#) and is also ranked as the #1 Spend Management Company on the [G2's 2022 Best of Software Awards](#). In January 2022, GetApp named Airbase a [2022 Category Leader in Accounts Payable](#).

This \$150M credit facility announcement follows recent news of partnerships with [AMEX](#) and [Silicon Valley Bank \(SVB\)](#) as the company continues to go from strength to strength.

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