accurate and efficient manner. IDP is a next-generation solution for extracting data from ...

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Infrrd, a provider of Intelligent Document Processing (IDP) solutions, has launched Infrrd for Invoice, the latest addition to its innovative artificial intelligence (AI) technology portfolio.

Infrrd for Invoice incorporates the company's proprietary and patented AI-based IDP technology to extract and manage essential invoice information in the most accurate and efficient manner. IDP is a next-generation solution for extracting data from complex, semi-structured and unstructured documents. Unlike technologies that came before it, IDP can handle high levels of document complexity and variation with the help of multiple AI and machine learning (ML) technologies.

Accounts payable departments at organizations processing large volumes of invoices with many variations are excellent candidates for Infrrd for Invoice.

Infrrd for Invoice features include but are not limited to:

- AI-first and template-free, capable of managing exponential volumes and variations, an area where other document processing solutions fall short.
- Out-of-the box invoice and accounts payable document models make deployment easy and quick.
- The Infrrd Fields Library streamlines configurability, allowing companies to choose from a variety of fields to build their own processing models, based on their distinct needs.
- ML-based capabilities drive continuous improvement on extraction accuracy, thereby enhancing efficiency and improving productivity.

- Automated purchase order matching connects invoices with their respective

"The release of our latest AI-driven solution, Infrrd for Invoice, complements our current IDP portfolio. We continually identify market demands and needs and leverage our AI and ML technology to apply to areas which could benefit most from our technology applications," Jnagal added.

Infrrd customers can feel confident in the Company's IDP technology as every solution offered is backed by industry-standard certifications, such as ISO-27001, and also are General Data Protection Regulation (GDPR)-compliant. Infrrd for Invoice is available for immediate use by contacting hello@infrrd.ai.

Accounting • Artificial Intelligence • Technology