CPA Practice **Advisor**

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Accounting 1103

CPACharge, an online payment solution for accounting firms, has launched a new payment option. ClientCredit is available exclusively on the CPACharge platform and allows individual clients to pay for accounting services over time, while firms ...

May. 02, 2022



CPACharge, an online payment solution for accounting firms, has launched a new payment option. ClientCredit is available exclusively on the CPACharge platform and allows individual clients to pay for accounting services over time, while firms receive 100% of their invoiced amount upfront.

According to a survey of consumers conducted by the Financial Conduct Authority (FCA) in December 2020, 11% of consumers, or roughly 5 million individuals, have used a flexible financing product since the start of the COVID-19 outbreak. As the increase in online payments continues to rise, flexible payment options allow accounting firms to:

- Get paid faster and more predictably
- Expand their potential client base as flexible payment options open the door for more clients
- Spend more time focusing on clients, and less time on chasing payments

"Our CPACharge customers were asking for a way to make their services more

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on payments and will allow them to select the CPA or accounting professional they want based on their needs. With ClientCredit, firms will still receive 100% of their payment upfront. Clients utilizing this option will have the buy now, pay later option.

CPACharge leads the online payments market with innovations such as eCheck, <u>QR</u> <u>code</u> and mobile app payments, scheduled payments, reporting tools, online statements and partner integrations that deliver a digital payments experience exclusively designed for accounting professionals. CPACharge maintains their leadership in the online payments market with the highest level of Payment Card Industry (PCI) compliant payment options.

ClientCredit is now available to existing and new CPACharge customers. <u>https://www.cpacharge.com/sign-up/</u>

Accounting • Firm Management

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