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Mary Girsch-Bock • Apr. 10, 2022



AICPA News is a round-up of recent announcements from the American Institute of Certified Public Accountants.

### **AICPA Supports Letter Requesting Clarification on Notice Suspensions**

The American Institute of CPAs (AICPA) is expressing its support for a recent letter sent by Members of the U.S. Senate and the U.S. House to Internal Revenue Service (IRS) Commissioner Charles Rettig requesting clarification on notice suspensions.

The bipartisan, bicameral letter was signed by a group of 100 lawmakers, led by Senators Bob Menendez (D-NJ) and Bill Cassidy (R-LA), and Reps. Abigail

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## **Impact of Unfilled Jobs: Staff Restructurings, Delayed Projects and Deferred Expansions**

Almost one in four U.S. business executives said the ongoing impact of unfilled jobs had forced them to restructure staff to protect core operations or limited the pursuit of new projects or bids, according to an AICPA & CIMA survey.

A dearth of skilled job candidates had been a top concern for businesses for years before the pandemic and quickly reemerged as the recovery progressed. Business leaders list “availability of skilled personnel” as a challenge second only to inflation in the latest [AICPA Economic Outlook Survey](#), which polls CEOs, CFOs and other senior-level CPAs and management accountants in the finance function. [Top-line results](#) of the quarterly survey were released earlier this month.

Some 82% of business executives said their organizations were having at least some difficulty with recruitment and retention, with 17% characterizing it as extreme difficulty. The latter is actually an improvement from the fourth quarter last year, when it stood at 25%.

Some 31% of survey takers said mid-level staff openings have been the most difficult to fill, while 28% said the problem is across the board. One in four identified entry level positions as the most challenging category to recruit.

While 40% of business executives said unfilled jobs have not had a significant impact on operations, a majority said the problem had manifested itself in several ways within their organizations. The most common outcomes (survey takers could choose more than one):

- Restructured staff to protect core operations (24%)
- Limited new projects or bids (23%)
- Delayed service expansions (16%)

- Slowed customer/client acquisition (9%)

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