

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Collections, Payments and Cash Flow

Through Lockstep, Fortis business and ERP clients can optimize their existing systems by accelerating cash collection, eliminating double data entry and gaining access to Level 3 discounted rates for B2B and/or B2G transactions, ultimately delivering ...

Mar. 14, 2022

Fortis, a payment and commerce technology leader for software providers, marketplaces, developers and businesses, today announced its partnership with Lockstep, further strengthening its breadth of ERP accelerated payment offerings. The partnership gives customers full access to Lockstep® Receivables, an award-winning, ERP-integrated accounts receivable (AR) automation software that automates collections, enables online payment acceptance and improves cash flow. Lockstep customers can now access the world-class Fortis payments and commerce technology, which transforms commerce into a competitive advantage.

Through Lockstep, Fortis business and ERP clients can optimize their existing systems by accelerating cash collection, eliminating double data entry and gaining access to Level 3 discounted rates for B2B and/or B2G transactions, ultimately delivering a powerful, omnichannel processing environment with a fully compliant solution. The Fortis-Lockstep partnership helps organizations streamline the collection process significantly decreasing receivables and enhancing their cash positions.

The partnership provides an array of benefits with no installation, setup, training or support fees. Lockstep helps companies optimize collections with a customizable rules engine that automates multichannel outbound communications and assigns team activities to drive on-time payments. Lockstep clients can now have a secure and full-featured Fortis experience within their existing solutions, such as the self-

service portal where customers and AR professionals can access statements and

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

“Lockstep Receivables enables accounts receivable to automate their manual collections process and provide an online customer portal, so we are thrilled to partner with Fortis to further streamline the end-to-end experience,” said Matthew Shanahan, Chief Strategy Officer at Lockstep. “Our clients can improve cash flow by removing the friction of legacy payment processes. Fortis will be embedded into our online customer portal to enable a fully integrated online payment experience so that finance departments can get paid easier and faster.”

With the objective of becoming the payment solution of choice for business leaders who want to make commerce a competitive advantage, Fortis has rapidly expanded its product portfolio and extended its market reach. The partnership with Lockstep is a great example of how Fortis leverages software alliances and additional offerings to enhance the commerce experience for customers. Learn more about Fortis at www.fortispay.com.

Lockstep's connected accounting solution supports over 4 million companies and the new partnership with Fortis will allow those businesses to expand and scale in an integrated and compliant manner. Lockstep integrates with over 85% of the world's financial systems. For more information on Lockstep, visit www.lockstep.io.

Accounting • Benefits • Technology

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us