CPA

Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

no need to declare the captured Russian tanks and other equipment, because the cost of ..."

Isaac M. O'Bannon • Mar. 03, 2022



Ukraine's national tax agency has stated that its nation's citizens do not have to declare receipt or pay taxes on captured Russian tanks.

As the country continues to be under siege by the Russian, many media reports have noted incidents of Russian military vehicles and weapons, including tanks, being abandoned after encountering mechanical troubles or running out of fuel. Some

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

about how to declare it? Keep calm and continue to defend the Motherland!

There is no need to declare the captured Russian tanks and other equipment,
because the cost of this ... does not exceed 100 living wages (UAH 248,100),"

NAPC's press service said.

"Speaking by the letter of the law, combat trophies are not subject to reflection in the declaration for the following reasons: they were acquired not as a result of the conclusion of any type of transaction, but in connection with the full-scale aggression of the Russian Federation on February 24, 2022 against the independent and sovereign Ukrainian state as a continuation the insidious attack of the Russian Federation on Ukraine launched in 2014. Thanks to the courage and victory of the defenders of the Ukrainian state, enemy military equipment usually comes to you already destroyed and disabled, which makes it impossible to evaluate it in accordance with the law On the valuation of property, property rights and professional valuation activities in Ukraine. Therefore, it is also impossible to find out how much such property costs," the NACP said.

Note to Americans taxpayers: If you find an abandoned tank, please inform your tax professional so that you can stay in compliance with applicable U.S. tax laws.

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.