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York, Milwaukee, San Francisco, Chicago and San Jose. But in today's supercharged housing market, buyers shouldn't necessarily expect screaming deals in even these cooler...

**Isaac M. O'Bannon** • Feb. 07, 2022



The hottest housing market of 2022 will be Tampa, according to a [Zillow analysis](#). Rounding out the top five are Jacksonville, Raleigh, San Antonio and Charlotte in what is anticipated to be another hot year for housing across the Sun Belt.

 [Zillow's hottest housing markets of 2022](#)

[Zillow economists expect](#) the housing market to back off just a bit from a record-breaking pace in 2021, but home shoppers looking in the 10 hottest markets are likely

to face strong competition, rising prices and limited inventory that will be snatched

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for strong competition for homes, which means bidding wars and homes flying off the market only days after they are listed.”

### **Zillow's 10 hottest housing markets of 2022:**

1. Tampa
2. Jacksonville
3. Raleigh
4. San Antonio
5. Charlotte
6. Nashville
7. Atlanta
8. Phoenix
9. Orlando
0. Austin

With the huge millennial generation's [pent-up desire to move now being fulfilled as it](#) ages into its peak home-buying years, together with the [wave of baby boomers entering retirement](#) amid the “Great Resignation,” [Zillow economists expect](#) incredibly strong price appreciation and sales volume to continue into next year — forecasting 14.3% national home value growth through November 2022. Each of the top 10 hottest metros are anticipated to exceed that, with Tampa home values predicted to grow 24.6% during that time.

Work will play a key role in moving decisions next year — for remote and on-site workers alike — and a strong labor market has factored into Zillow's hottest markets list, as well. With more flexible work opportunities and a recovering labor market, many areas experiencing high demand for housing are also seeing increased local job growth. Six of the 10 markets on Zillow's list have added more jobs than new homes over the past two years, intensifying the competition expected in these markets.

Last year's hottest market, Austin, fell to No. 10 this year, while Denver, last year's

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cooler markets. Home values are projected to grow by at least 10% over the next 12 months in all metros except San Francisco (9.9%).

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