CPA

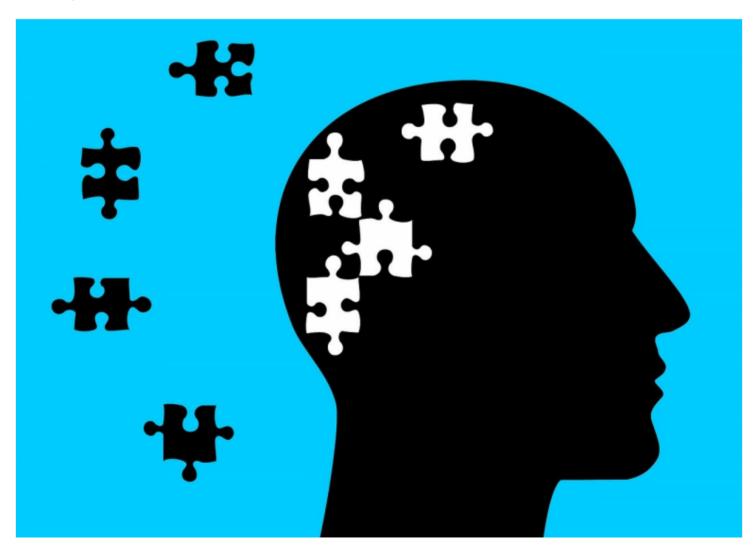
Practice **Advisor**

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priority; however, half (49%) have not yet formally articulated a well-being strategy for their workforce and only a quarter have already articulated and adopted a ...

Feb. 01, 2022



Employee mental health has taken center stage as one of the top HR priorities facing employers with nearly all companies identifying stress and burnout as a threat for their workforces, according to a survey by WTW (Willis Towers Watson, NASDAQ: WTW), a leading global advisory, broking and solutions company.

Nearly all (86%) of employers said that mental health, stress and burnout are a top

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also important to articulate that strategy to employees, conduct manager training and measure effectiveness."

The survey identified the top two actions respondents plan to take in 2022 or are considering for 2023 to improve employee well-being in each of the following four categories: emotional, physical, social and financial well-being.

Emotional well-being

- Nearly half (48%) of respondents are planning or considering implementing an organization-wide behavioral health strategy and action plan. Only a third (35%) currently have one.
- Four in 10 respondents (39%) are planning or considering redesigning their employee assistance program (EAP), including increasing limits on visits and expanding services. Forty-two percent redesigned their EAP in 2021.

Physical well-being

- More than a quarter of respondents (27%) are planning or considering programs that target specific conditions for high-cost cases such as maternity, diabetes and depression. Nearly two in three (64%) currently offer these programs.
- One in four respondents (25%) are planning or considering promoting the use of mobile apps for physical well-being. Two in three (65%) currently do.

Financial well-being

• One-third of respondents (34%) are planning or considering setting objectives and tracking financial well-being programs at pivotal financial decision points such as new family, young children and first house. Only two in 10 (18%) currently do.

• One-third of respondents (33%) are planning or considering assessing their

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"As we move into 2022, employers struggling with recruitment and retention will look to make their wellbeing programs a differentiator to attract and engage top talent. For years, employers have used financial rewards to encourage employees to take action for their own wellbeing; however, as those incentives have often failed to change employee behavior, employers are seeking new avenues to engage and incent employees to take charge of their own wellbeing," said Ihrke.

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