CPA

Practice **Advisor**

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December 2021, WCVB reported. In comparison, alcohol collected \$51.3 million.

Jan. 25, 2022



Excise taxes on adult recreational cannabis surpassed alcohol in Massachusetts for the first time.

The commonwealth collected \$74.2 million in marijuana excise tax through December 2021, WCVB reported. In comparison, alcohol collected \$51.3 million.

In September of 2021, the Cannabis Control Commission reported that

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In addition to the 10.75% excise tax on recreational use, there is a 6.25% state sales tax on cannabis in Massachusetts and a local tax that can reach up to 3%. According to the Associated Press, this added up to \$208 million in total tax revenue during the last fiscal year.

In 2019, 22 retailers made \$444.9 million in sales from recreational marijuana use in Massachusetts, according to the Cannabis Control Commission. In 2020, despite two months of closures forced by COVID-19, retailers generated a total of \$702 million and by September 2021, the commission reported that retailers had generated \$844 since the start of the new year.

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