CPA

Practice **Advisor**

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revolutionize the professional accounting market in North America, bringing together leading technology, capability and deep sector knowledge to help accountants ...

Dec. 30, 2021

IRIS Software Group (IRIS), a global software provider of accountancy solutions, has acquired AccountantsWorld, a pioneer in cloud solutions for accountants in North America.

The acquisition of AccountantsWorld is a further strategic step in IRIS' mission to revolutionize the professional accounting market in North America, bringing together leading technology, capability and deep sector knowledge to help accountants address the challenge of growing and supporting North American businesses. Accounting firms require dependable compliance, powerful productivity and aggregated insight that allows them to provide value add Client Accounting Services (CAS), helping both them and their clients thrive in the coming years.

Founded in 2003, AccountantsWorld offers a complete suite of cloud-based solutions for thousands of CPA firms including accounting, payroll and document management, client portals, practice management, and a website builder.

Both businesses share the fundamental view that CAS are proving to be a foundational shift for the accounting profession and an attractive, high-growth segment for firms looking to further demonstrate their value and transform their business model. IRIS and AccountantsWorld also believe vendors must go above and beyond to support accountants providing these services, as they hold a wealth of knowledge from their portfolio and are consultants, growth partners and virtual CFOs to clients, not just a source of protection and compliance.

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AccountantsWorld into the IRIS family as we continue to expand our North
American presence to empower accounting firms to manage and grow their practices
more efficiently and become better advisors to their clients. The AccountantsWorld
founders pioneered cloud technology for accountants, and the holistic suite of cloudbased solutions they have created are an exceptional addition to our offerings.

Together they help accountants transform their practices with solutions that drive
automation, efficiency, and productivity, and allow them to introduce new and
value-added services."

An established and highly regarded partner to accounting firms, AccountantsWorld is one of the few independent cloud platforms of scale serving the accounting profession in North America. Based in New York, its deeply embedded solutions complement and extend the IRIS accountancy portfolio and are well aligned with IRIS' core philosophy; to provide accounting professionals with a single source of truth about their customers so they can help them succeed and move forward with certainty and confidence.

Chandra Bhansali, co-founder of AccountantsWorld says, "For the past 30 years, we have made it our mission to deliver innovative ways for accountants to utilize technology that empowers them to become indispensable, trusted partners to their clients, ingrained in critical business functions. Joining IRIS further advances our mission. CAS services are critically important for accountant firms and joining IRIS allows them to deliver more financial value to their clients and let them focus on their business."

Accounting • Technology

(NASBA) as a sponsor of continuing professional education on the National Registry of CPE

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